

PRESS RELEASE

24 October 2024

RP Global and Mirova join forces in a EUR 480 million transaction to build a >2,500 MW(p) Independent Power Producer (IPP)

- **The total amount of €480 million consists in equity and convertible bonds.**
- **The transaction covers the following markets: Italy, Germany, France, Spain, Portugal, Poland and Croatia.**
- **Mirova Energy Transition 6 (MET6)¹, Mirova's sixth fund dedicated to energy transition infrastructure, will invest €200 million, allowing another co-investment vehicle managed by Mirova to invest €280 million, and will become a relevant minority shareholder in RP Global.**
- **RP Global is a 40-year-old independent pan-European developer specialising in wind, solar photovoltaic, and storage projects.**

Founded in 1984, RP Global is an independent renewable energy developer headquartered in Vienna, Austria, and Madrid, Spain and operating mainly in seven Western and Central European countries (France, Germany, Italy, Spain, Portugal, Poland, and Croatia). RP Global is actively developing a portfolio of >14 GW(p)² primarily composed of solar photovoltaic, wind, and storage projects. With a first collaboration dating back to 2015, RP Global has been a long-term partner of Mirova, demonstrating significant expertise in the development, construction, operation, maintenance, financing, and sale of renewable energy assets.

Through this €480 million financing, MET6 will become a relevant minority shareholder in RP Global, enabling the company to become an independent power producer (IPP) and to intensify its efforts to accelerate Europe's transition to carbon neutrality. RP Global aims at building and commissioning more than 2,500 MW(p) of solar, wind and storage assets over the next five years whilst maturing the other GW of projects in development. The company will build several hybridised assets that hold strong potential for additional value creation in the energy markets.

Transaction closing is pending anti-trust clearances and is expected to happen in November.

Gerhard Matzinger, CEO, RP Global, stated: *“The new phase in our cooperation with Mirova enables RP Global to further our efforts in developing and deploying renewable energy projects at a crucial time for Europe's energy transition. The financing provided will help us expand our initiatives to build sustainable infrastructure across the region, advancing our shared goal of reducing carbon emissions and supporting the transition to cleaner energy, and building a successful IPP of critical size.”*

¹ MIROVA ENERGY TRANSITION 6 (MET6) is a French limited partnership (Société de Libre Partenariat), open to new subscription. Mirova is the management company. The supervisory authority approval is not required for this fund. The investment objective, strategy and key risks for this vehicle are outlined in its regulatory documents. The same applies to expenses, expenses and performance. Investments in this fund notably present a risk of capital loss and are reserved only for eligible investors as set forth in the fund's regulatory documents. Nothing in this document is intended to constitute an invitation, advice or recommendation to subscribe, acquire or dispose of units to be issued by the fund.

² Gigawatt Peak power

Jorge Rodríguez García, CFO, RP Global, stated: *“We are thrilled to have Mirova as a strategic partner in this important venture. This €480 million transaction marks a significant milestone for RP Global as we continue to scale our renewable energy projects across Europe. The collaboration with Mirova not only strengthens our financial capabilities but also underscores our shared commitment to accelerating the transition to sustainable energy.”*

Anne-Laure Messier, Investment Director, Mirova, added: *“We are very pleased to strengthen our collaboration with RP Global, a long-standing partner of Mirova with whom we have built confidence and trust over nearly 10 years. This significant new investment will enable RP Global to realise its ambitions to reinforce its IPP model on a European scale, which align with the framework set by the Paris Agreements to achieve net-zero emissions by 2050.”*

Raphaël Lance, Director of Energy Transition Funds, Mirova, confirmed: *“This new transaction signed with RP Global perfectly aligns with our fund’s strategy to enable institutional investors to engage in the transition to a decarbonised energy. Mirova continues to be a long-term partner to the most expert renewable energy developers, bringing its industrial and financial expertise to foster their growth and acceleration of these critical and capital-intensive infrastructure.”*

In this transaction, Mirova’s teams were advised by Nomura Greentech (M&A), White & Case LLP (Legal), KPMG Austria (Finance and Tax), and Mott MacDonald (Technical Aspects). RP Global was advised by Lazard (Paris/Madrid), Schönherr Rechtsanwaelte GmbH, Vector, Afry and Vanas & Partner

The figures mentioned in this communication are provided by RP Global and may be subject to change without notice. The information provided reflects the opinions of RP Global and Mirova regarding the situation as of the date of this document and may be modified without notice.

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ABOUT RP GLOBAL

RP Global is a leading developer, operator, and investor in the renewable energy sector with over 40 years of experience. The privately owned company has established strong local teams across its Western and Eastern European core markets. RP Global focuses on developing and managing solar PV, wind, hydropower, green hydrogen, and storage projects. Currently, the company is advancing a development pipeline exceeding 14 GW(p). With headquarters in Vienna, Austria, and Madrid, Spain, RP Global has co-founded and invested in key players such as Pexapark, a PPA advisory firm, and Eney, a fast-growing independent power producer (IPP) in Eastern Europe.

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ABOUT MIROVA

Mirova is a global asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova has been developing innovative investment solutions across all asset classes, aiming to combine long term value creation with positive environmental and social impact. Headquartered in Paris, Mirova offers a broad range of equity, fixed income, multi-asset, energy transition infrastructure, natural capital and private equity solutions designed for institutional investors, distribution platforms and retail investors in Europe, North America, and Asia-Pacific. Mirova has been active in the energy transition infrastructure sector for 20 years and has financed more than 1,000 projects for a

total of over 7.3 GW of potential generation capacity across 48 countries. Mirova and its affiliates had €31.9 billion in assets under management, of which €3.7 billion for energy transition infrastructure investments as of September 30, 2024. Mirova is mission-driven company, labeled B Corp*.

**References to a ranking, award or label have no bearing on the future performance of any fund or manager.*

MIROVA ENERGY TRANSITION 6 (MET6) is a French limited partnership (Société de Libre Partenariat), open to new subscription. Mirova is the management company. The supervisory authority approval is not required for this fund. The fund is exposed to: capital loss risk, market risks, industrial and public counterparty risk, credit risk, liquidity risk, project risk, operational risk, compliance risk, legal and regulatory risk, financial risk, electricity transmission and distribution network risk, valuation risk, deal flow risk, sustainability risk. The fund regulation is the source of information on this fund. It contains important information about its investment objectives, its strategies to achieve those objectives, and the main risks associated with any investment in that fund. It also contains information on commissions, fees and historical performance of the fund. The information presented above is neither a contractual document nor intended to be an investment advice. Access to the products presented here may be restricted to some persons or in some countries. This fund benefits from support from the European Union under the InvestEU Fund.



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ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers¹ with more than \$1.3 trillion assets under management² (€1.2 trillion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles, including innovative environmental, social, and governance (ESG) strategies and products dedicated to advancing sustainable finance. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of the Global Financial Services division of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks. **Not all offerings are available in all jurisdictions.** For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: linkedin.com/company/natixis-investment-managers. Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

1 Survey respondents ranked by Investment & Pensions Europe/Top 500 Asset Managers 2024 ranked Natixis Investment Managers as the 19th largest asset manager in the world based on assets under management as of December 31, 2023.

2 Assets under management ("AUM") of current affiliated entities measured as of June 30, 2024, are \$1,320.8 billion (€1,232.3 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

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